



**BOARD OF FIRE COMMISSIONERS,
FIRE DISTRICT No. 2
BORDENTOWN TOWNSHIP
RESOLUTION # 2024-0027**

**RESOLUTION OF THE COMMISSIONERS OF FIRE DISTRICT
NO. 2 IN THE TOWNSHIP OF BORDENTOWN, COUNTY OF
BURLINGTON MAKING APPLICATION TO THE LOCAL
FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6**

WHEREAS, by resolution adopted on December 18, 2023, The Commissioners of Fire District No. 2 in the Township of Bordentown, County of Burlington (the “Fire District”) authorized that a special election be held on February 17, 2024 pursuant to N.J.S.A. 40A:14-85 to secure voter approval of a proposal (the “Proposal”) to authorize the acquisition of a new fire engine together with equipment necessary therefor or related thereto, and the issuance by the Fire District of its bonds and bond anticipation notes to finance the cost thereof; and

WHEREAS, the Proposal was approved by the legally qualified voters of the Fire District at said special election; and

WHEREAS, the Fire District has applied for funding for said acquisition through the United States Department of Agriculture, Rural Development (the “USDA”) and, subject to certain conditions, the USDA has agreed to provide the Borough with a loan (the “USDA Loan”) to permanently finance the estimated cost thereof; and

WHEREAS, in anticipation of the USDA Loan, the Fire District expects to issue its bond anticipation notes (the “Notes”) in order to temporarily finance said acquisition; and

WHEREAS, the Fire District desires to make application to the Local Finance Board pursuant to N.J.S.A. 40A:5A-6 for findings in respect of the proposed project financing to be evidenced by the issuance of the proposed Notes and USDA Loan; and

WHEREAS, the governing body of the Fire District believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Fire District;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Fire District and will not create an undue financial burden to be placed upon the Fire District.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF FIRE DISTRICT NO. 2 IN THE TOWNSHIP OF BORDENTOWN, COUNTY OF BURLINGTON, as follows:

Section 1. The application to the Local Finance Board for the purposes described in the recitals hereof is hereby approved, and the Fire District's Bond Counsel, along with other representatives of the Fire District, are hereby authorized to prepare such application and to represent the Fire District in matters pertaining thereto.

Section 2. The Secretary is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

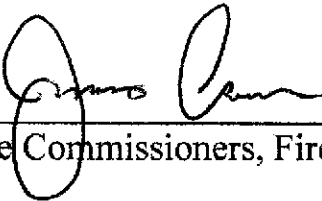
Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

NAME	AYE	NO	ABSTAIN	ABSENT
Robert Bennett	<u>X</u>	___	___	___
George Chidley	<u>X</u>	___	___	___

George Gareis X _____
Andrew Law X _____
James Cann X _____

The foregoing is a true copy of a resolution adopted by The Commissioners of Fire District No. 2 in the Township of Bordentown, County of Burlington on July 11, 2024.

Name: James Cann 
Title: Chairman, Board of Fire Commissioners, Fire District No. 2,
Bordentown Township

ATTEST:

Name: George Chidley 
Title: Secretary, Board of Fire Commissioners, Fire District No. 2,
Bordentown Township